

Reg. No. :

Name :

Third Semester B.Tech. Degree Examination, January 2016
(2013 Scheme)

13.302 : HUMANITIES (BEFMRSU)

Time : 3 Hours

Max. Marks : 100

Instruction : Answer Part – I and Part – II in **separate** answer book.

PART – I
(Economics)

Time : 2 Hours

Max. Marks : 70

Part – A



Answer **all** questions. **Each** question carries **2** marks.

1. Distinguish between micro and macro economics.
2. What is the significance of tangency between an isoquant and isocost line ?
3. What are the factors that lead to a shift in a supply curve ?
4. Define production function.
5. What do you understand by diseconomies of scale ?
6. What is reserve ratio requirement ?
7. What do you mean by the expression "Balance of Trade" ?
8. List two advantages of foreign direct investment.
9. Define outsourcing.
10. What is sustainable development ?

(2×10=20 Marks)

**Part – B**

Answer **any one** full question from **each** Module. **Each** full question carries **25** marks.

Module – I

11. a) Discuss returns to scale.
b) "Economies of scale may be either external or internal, they may be technical, managerial, financial or risk bearing". Elucidate.

OR

12. a) What is meant by production cost ? Explain short cost curves.
b) Why is average cost curve of a firm U shaped in the short run ? Give reasons.
(25×1=25 Marks)

Module – II

13. Make an assessment of new economic policy in India.

OR

14. Discuss the causes of inflation. How can it be controlled ? (25×1=25 Marks)

PART – II**(Accountancy)**

Time : 1 Hour

Max. Marks : 30

Answer **any two** questions. **Each** question carries **15** marks.

1. a) Explain the rules of debit and credit with suitable examples.
b) What is a Journal ? Explain the ruling of a journal with suitable examples.
2. What is a Trial Balance ? Explain the step by step procedure of preparation of Trial Balance with suitable example.



3. From the following Trial Balance of a trader as on 31st December prepare Trading, Profit and Loss Account and Balance Sheet.

Trial Balance as on 31st December 1994

Particulars	Dr. Amount	Cr. Amount
	Rs.	Rs.
Capital		40,500
Purchases	45,000	
Purchase returns		3,000
Sales		72,000
Sales returns	2,000	
Stock on 1 st January 1994	15,000	
Cash in hand	2,200	
Salaries	3,050	
Rent	1,250	
Commission received		700
Discount earned		300
Wages	1,500	
Carriage on purchases	500	
Sundry Creditors		6,000
Sundry Debtors	9,000	
Machinery	3,000	
Furniture	10,000	
Land and Building	30,000	
	1,22,500	1,22,500

Stock on 31st December 1994 is Rs. 21,000.

